

## Statement of Comprehensive Income for three months ended,

(As per IFRS)

In ` crore, except share data

| Particulars                           | June 30,     |              | Growth (%)  | Mar 31, 2014 | Growth %<br>Q1 15 over<br>Q4 14 |
|---------------------------------------|--------------|--------------|-------------|--------------|---------------------------------|
|                                       | 2014         | 2013         |             |              |                                 |
| Revenues                              | 12,770       | 11,267       | 13.3        | 12,875       | (0.8)                           |
| Cost of sales                         | 8,046        | 7,319        | 9.9         | 8,117        | (0.9)                           |
| <b>Gross Profit</b>                   | <b>4,724</b> | <b>3,948</b> | <b>19.7</b> | <b>4,758</b> | <b>(0.7)</b>                    |
| Operating Expenses:                   |              |              |             |              |                                 |
| <i>Selling and marketing expenses</i> | 666          | 584          | 14.0        | 640          | 4.1                             |
| <i>Administrative expenses</i>        | 847          | 700          | 21.0        | 837          | 1.2                             |
| <b>Total Operating Expenses</b>       | <b>1,513</b> | <b>1,284</b> | <b>17.8</b> | <b>1,477</b> | <b>2.4</b>                      |
| <b>Operating Profit</b>               | <b>3,211</b> | <b>2,664</b> | <b>20.5</b> | <b>3,281</b> | <b>(2.1)</b>                    |
| Other Income, net                     | 829          | 577          | 43.7        | 851          | (2.6)                           |
| <b>Profit before income taxes</b>     | <b>4,040</b> | <b>3,241</b> | <b>24.7</b> | <b>4,132</b> | <b>(2.2)</b>                    |
| Income tax expense                    | 1,154        | 867          | 33.1        | 1,140        | 1.2                             |
| <b>Net Profit</b>                     | <b>2,886</b> | <b>2,374</b> | <b>21.6</b> | <b>2,992</b> | <b>(3.5)</b>                    |
| Earnings per equity share             |              |              |             |              |                                 |
| <b>Basic (`)</b>                      | <b>50.51</b> | <b>41.54</b> | <b>21.6</b> | <b>52.36</b> | <b>(3.5)</b>                    |
| <b>Diluted (`)</b>                    | <b>50.51</b> | <b>41.54</b> | <b>21.6</b> | <b>52.36</b> | <b>(3.5)</b>                    |

## Statement of Comprehensive Income for three months ended,

(As per IFRS)

in US \$ million, except share data

| Particulars                           | June 30,    |             | Growth (%)  | Mar 31, 2014 | Growth %<br>Q1 15 over<br>Q4 14 |
|---------------------------------------|-------------|-------------|-------------|--------------|---------------------------------|
|                                       | 2014        | 2013        |             |              |                                 |
| Revenues                              | 2,133       | 1,991       | 7.1         | 2,092        | 2.0                             |
| Cost of sales                         | 1,344       | 1,296       | 3.7         | 1,318        | 2.0                             |
| <b>Gross Profit</b>                   | <b>789</b>  | <b>695</b>  | <b>13.5</b> | <b>774</b>   | <b>1.9</b>                      |
| Operating Expenses:                   |             |             |             |              |                                 |
| <i>Selling and marketing expenses</i> | 111         | 103         | 7.8         | 104          | 6.7                             |
| <i>Administrative expenses</i>        | 142         | 124         | 14.5        | 136          | 4.4                             |
| <b>Total Operating Expenses</b>       | <b>253</b>  | <b>227</b>  | <b>11.5</b> | <b>240</b>   | <b>5.4</b>                      |
| <b>Operating Profit</b>               | <b>536</b>  | <b>468</b>  | <b>14.5</b> | <b>534</b>   | <b>0.4</b>                      |
| Other Income, net                     | 139         | 103         | 35.0        | 139          | 0.0                             |
| <b>Profit before income taxes</b>     | <b>675</b>  | <b>571</b>  | <b>18.2</b> | <b>673</b>   | <b>0.3</b>                      |
| Income tax expense                    | 193         | 153         | 26.1        | 186          | 3.8                             |
| <b>Net Profit</b>                     | <b>482</b>  | <b>418</b>  | <b>15.3</b> | <b>487</b>   | <b>(1.0)</b>                    |
| Earnings per equity share             |             |             |             |              |                                 |
| <b>Basic (\$)</b>                     | <b>0.84</b> | <b>0.73</b> | <b>15.1</b> | <b>0.85</b>  | <b>(1.2)</b>                    |
| <b>Diluted (\$)</b>                   | <b>0.84</b> | <b>0.73</b> | <b>15.1</b> | <b>0.85</b>  | <b>(1.2)</b>                    |

## Revenues by Geographical Segment

(in %)

|                   | Quarter ended |              |               | LTM           |               |
|-------------------|---------------|--------------|---------------|---------------|---------------|
|                   | June 30, 2014 | Mar 31, 2014 | June 30, 2013 | June 30, 2014 | June 30, 2013 |
| North America     | 60.8          | 59.8         | 61.4          | 60.5          | 61.6          |
| Europe            | 24.5          | 25.2         | 23.6          | 24.6          | 23.7          |
| India             | 2.4           | 2.6          | 2.6           | 2.6           | 2.2           |
| Rest of the world | 12.3          | 12.4         | 12.4          | 12.3          | 12.5          |
| <b>Total</b>      | <b>100.0</b>  | <b>100.0</b> | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  |

## Revenues by Service Offering

(in %)

|  | Quarter ended |              |               | LTM           |               |
|--|---------------|--------------|---------------|---------------|---------------|
|  | June 30, 2014 | Mar 31, 2014 | June 30, 2013 | June 30, 2014 | June 30, 2013 |
| <b>Business IT Services</b>                            | <b>62.9</b>   | <b>62.4</b>  | <b>61.0</b>   | <b>62.0</b>   | <b>62.2</b>   |
| Application Development                                | 15.8          | 15.5         | 15.7          | 15.8          | 16.0          |
| Application Maintenance                                | 18.7          | 19.4         | 19.3          | 19.1          | 20.1          |
| Infrastructure Management Services                     | 7.9           | 7.2          | 7.0           | 7.3           | 7.0           |
| Testing Services                                       | 9.5           | 9.2          | 8.4           | 9.0           | 8.4           |
| Product Engineering Services                           | 3.4           | 3.4          | 3.2           | 3.3           | 3.3           |
| Business Process Management                            | 5.3           | 5.5          | 5.1           | 5.3           | 5.0           |
| Others   | 2.3           | 2.2          | 2.3           | 2.2           | 2.4           |
| <b>Consulting, Package Implementation &amp; Others</b> | <b>32.3</b>   | <b>32.5</b>  | <b>33.6</b>   | <b>32.9</b>   | <b>32.3</b>   |
| <b>Products, Platforms and Solutions</b>               | <b>4.8</b>    | <b>5.1</b>   | <b>5.4</b>    | <b>5.1</b>    | <b>5.5</b>    |
| Products   | 3.2           | 3.5          | 3.7           | 3.5           | 3.8           |
| BPM Platform   | 1.2           | 1.2          | 1.2           | 1.2           | 1.3           |
| Others   | 0.4           | 0.4          | 0.5           | 0.4           | 0.4           |
| <b>Total</b>   | <b>100.0</b>  | <b>100.0</b> | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  |

## Revenues by Project Type \*

(in %)

|                  | Quarter ended |              |               | LTM           |               |
|------------------|---------------|--------------|---------------|---------------|---------------|
|                  | June 30, 2014 | Mar 31, 2014 | June 30, 2013 | June 30, 2014 | June 30, 2013 |
| Fixed Price      | 40.1          | 41.6         | 40.1          | 40.7          | 40.5          |
| Time & Materials | 59.9          | 58.4         | 59.9          | 59.3          | 59.5          |
| <b>Total</b>     | <b>100.0</b>  | <b>100.0</b> | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  |

\* Excluding products

## Revenues by Industry

(in %)

|   | Quarter ended |              |               | LTM           |               |
|---|---------------|--------------|---------------|---------------|---------------|
|   | June 30, 2014 | Mar 31, 2014 | June 30, 2013 | June 30, 2014 | June 30, 2013 |
| <b>Banking &amp; Financial Services, Insurance</b>      | <b>33.4</b>   | <b>33.5</b>  | <b>33.7</b>   | <b>33.5</b>   | <b>33.8</b>   |
| <i>Banking &amp; financial services</i>                 | 27.4          | 27.3         | 27.0          | 27.3          | 27.0          |
| <i>Insurance</i>  | 6.0           | 6.2          | 6.7           | 6.2           | 6.8           |
| <b>Manufacturing</b>                                    | <b>23.2</b>   | <b>23.0</b>  | <b>22.5</b>   | <b>23.0</b>   | <b>22.1</b>   |
| <b>Retail &amp; Life Sciences</b>                       | <b>23.8</b>   | <b>23.8</b>  | <b>24.7</b>   | <b>24.1</b>   | <b>24.2</b>   |
| <i>Retail &amp; CPG</i>                                 | 15.8          | 15.5         | 15.8          | 15.8          | 16.0          |
| <i>Transport &amp; Logistics</i>                        | 1.5           | 1.7          | 1.8           | 1.6           | 1.8           |
| <i>Life Sciences</i>                                    | 4.6           | 4.7          | 4.7           | 4.7           | 4.6           |
| <i>Healthcare</i>                                       | 1.9           | 1.9          | 2.4           | 2.0           | 1.8           |
| <b>Energy, Utilities, Communications &amp; Services</b> | <b>19.6</b>   | <b>19.7</b>  | <b>19.1</b>   | <b>19.4</b>   | <b>19.9</b>   |
| <i>Energy &amp; Utilities</i>                           | 5.1           | 5.3          | 4.9           | 5.1           | 5.2           |
| <i>Telecom</i>  | 8.7           | 8.6          | 8.5           | 8.4           | 9.3           |
| <i>Others</i>   | 5.8           | 5.8          | 5.7           | 5.9           | 5.4           |
| <b>Total</b>  | <b>100.0</b>  | <b>100.0</b> | <b>100.0</b>  | <b>100.0</b>  | <b>100.0</b>  |

## Client Data

|                                   | Quarter ended |              |               | Year ended   |              |
|-----------------------------------|---------------|--------------|---------------|--------------|--------------|
|                                   | June 30, 2014 | Mar 31, 2014 | June 30, 2013 | Mar 31, 2014 | Mar 31, 2013 |
| Number of Clients                 |               |              |               |              |              |
| Active                            | 910           | 890          | 836           | 890          | 798          |
| Added during the period (gross)   | 61            | 50           | 66            | 238          | 235          |
| Number of million dollar clients* |               |              |               |              |              |
| 1 Million dollar +                | 520           | 501          | 466           | 501          | 448          |
| 5 Million dollar +                | 235           | 232          | 215           | 232          | 213          |
| 10 Million dollar +               | 148           | 148          | 139           | 148          | 137          |
| 25 Million dollar +               | 78            | 78           | 73            | 78           | 69           |
| 50 Million dollar +               | 43            | 42           | 41            | 42           | 40           |
| 75 Million dollar +               | 24            | 24           | 24            | 24           | 23           |
| 100 Million dollar +              | 12            | 13           | 15            | 13           | 12           |
| 200 Million dollar +              | 3             | 3            | 3             | 3            | 3            |
| 300 Million dollar +              | 1             | 1            | -             | 1            | -            |
| Client contribution to revenues   |               |              |               |              |              |
| Top client                        | 3.4%          | 3.6%         | 3.9%          | 3.8%         | 3.8%         |
| Top 5 clients                     | 13.7%         | 14.1%        | 14.9%         | 14.4%        | 15.2%        |
| Top 10 clients                    | 22.9%         | 23.4%        | 24.0%         | 23.8%        | 24.6%        |
| Repeat business                   | 99.0%         | 96.3%        | 99.0%         | 97.7%        | 97.8%        |
| Account receivables-LTM(in days)# | 67            | 62           | 65            | 62           | 64           |

\*LTM (Last twelve months) Revenues

# excluding Lodestone

## Effort and Utilization - Consolidated IT Services

(in %)

|                    | Quarter ended |              |               | LTM           |               |
|--------------------|---------------|--------------|---------------|---------------|---------------|
|                    | June 30, 2014 | Mar 31, 2014 | June 30, 2013 | June 30, 2014 | June 30, 2013 |
| <b>Effort</b>      |               |              |               |               |               |
| Onsite             | 29.2          | 29.4         | 32.0          | 29.9          | 31.0          |
| Offshore           | 70.8          | 70.6         | 68.0          | 70.1          | 69.0          |
| <b>Revenues</b>    |               |              |               |               |               |
| Onsite             | 54.5          | 54.7         | 57.5          | 55.2          | 56.1          |
| Offshore           | 45.5          | 45.3         | 42.5          | 44.8          | 43.9          |
| <b>Utilization</b> |               |              |               |               |               |
| Including trainees | 74.8          | 72.9         | 70.7          | 73.3          | 68.5          |
| Excluding trainees | 80.1          | 76.7         | 74.3          | 77.8          | 72.0          |

## Person Months Data - Consolidated IT Services

|                 | Quarter ended  |                |                | LTM              |                  |
|-----------------|----------------|----------------|----------------|------------------|------------------|
|                 | June 30, 2014  | Mar 31, 2014   | June 30, 2013  | June 30, 2014    | June 30, 2013    |
| Billed – Onsite | 80,066         | 78,328         | 81,609         | 319,926          | 303,323          |
| – Offshore      | 193,980        | 187,881        | 173,691        | 748,712          | 674,423          |
| <b>TOTAL</b>    | <b>274,046</b> | <b>266,209</b> | <b>255,300</b> | <b>1,068,638</b> | <b>977,746</b>   |
| Non Billable    | 68,098         | 80,713         | 88,097         | 304,994          | 380,911          |
| Trainee         | 24,413         | 18,387         | 17,780         | 84,260           | 69,456           |
| Sales & Support | 22,344         | 22,283         | 23,686         | 90,602           | 92,584           |
| <b>TOTAL</b>    | <b>388,901</b> | <b>387,592</b> | <b>384,863</b> | <b>1,548,494</b> | <b>1,520,697</b> |

## Consolidated IT Services

|                                 | Quarter ended   |                     |                 |                     |                 |                     | LTM              |                       |                 |                       |
|---------------------------------|-----------------|---------------------|-----------------|---------------------|-----------------|---------------------|------------------|-----------------------|-----------------|-----------------------|
|                                 | June 30, 2014   | Sequential growth % | Mar 31, 2014    | Sequential growth % | June 30, 2013   | Sequential growth % | June 30, 2014    | Year on Year growth % | June 30, 2013   | Year on Year growth % |
| <b>Effort - (Person months)</b> |                 |                     |                 |                     |                 |                     |                  |                       |                 |                       |
| Onsite                          | 80,066          | 2.2                 | 78,328          | (1.3)               | 81,609          | 5.8                 | 319,926          | 5.5                   | 303,323         | 12.6                  |
| Offshore                        | 193,980         | 3.2                 | 187,881         | 1.2                 | 173,691         | 3.3                 | 748,712          | 11.0                  | 674,423         | 8.3                   |
| <b>Total</b>                    | <b>274,046</b>  | <b>2.9</b>          | <b>266,209</b>  | <b>0.4</b>          | <b>255,300</b>  | <b>4.1</b>          | <b>1,068,638</b> | <b>9.3</b>            | <b>977,746</b>  | <b>9.6</b>            |
| <b>Revenues – (\$ million)</b>  |                 |                     |                 |                     |                 |                     |                  |                       |                 |                       |
| Onsite                          | 1,050.43        | 2.1                 | 1,028.39        | (1.1)               | 1,031.49        | 5.3                 | 4,171.79         | 8.3                   | 3,850.33        | 12.3                  |
| Offshore                        | 876.16          | 3.0                 | 850.40          | 0.5                 | 761.35          | 0.9                 | 3,380.14         | 12.2                  | 3,012.24        | 3.2                   |
| <b>Total</b>                    | <b>1,926.59</b> | <b>2.5</b>          | <b>1,878.79</b> | <b>(0.4)</b>        | <b>1,792.84</b> | <b>3.4</b>          | <b>7,551.93</b>  | <b>10.0</b>           | <b>6,862.57</b> | <b>8.1</b>            |

## Employee Metrics

(Nos.)

|                                  | Quarter ended |              |               | Year ended   |              |
|----------------------------------|---------------|--------------|---------------|--------------|--------------|
|                                  | June 30, 2014 | Mar 31, 2014 | June 30, 2013 | Mar 31, 2014 | Mar 31, 2013 |
| Total employees                  | 1,61,284      | 1,60,405     | 1,57,263      | 1,60,405     | 1,56,688     |
| S/W professionals                | 1,51,848      | 1,51,059     | 1,47,576      | 1,51,059     | 1,47,008     |
| <i>Billable</i>                  | 1,37,038      | 1,37,391     | 134,266       | 1,37,391     | 1,35,392     |
| <i>Banking product group</i>     | 5,721         | 6,254        | 7,004         | 6,254        | 7,249        |
| <i>Trainees</i>                  | 9,089         | 7,414        | 6,306         | 7,414        | 4,367        |
| Sales & Support                  | 9,436         | 9,346        | 9,687         | 9,346        | 9,680        |
| Gross addition                   | 11,506        | 10,997       | 10,138        | 39,985       | 37,036       |
| <i>Of which lateral addition</i> | 3,954         | 2,100        | 3,008         | 12,247       | 16,781       |
| Attrition                        | 10,627        | 8,996        | 9,563         | 36,268       | 30,342       |
| Net addition                     | 879           | 2,001        | 575           | 3,717        | 6,694        |
| Attrition % (LTM)*               | 19.5%         | 18.7%        | 16.9%         | 18.7%        | 16.3%        |

\* Excluding subsidiaries

## Infrastructure (as on June 30, 2014)

|                         | Completed               |                 | Work in progress        |               | Land acquired during the Quarter (acres) |
|-------------------------|-------------------------|-----------------|-------------------------|---------------|--|
|                         | Built-up area (Sq. Ft.) | No. of seats    | Built-up area (Sq. Ft.) | No. of seats  |  |
| Bangalore               | 49,93,920               | 34,934          | 1,92,456                | 1,020         | 3.0                                      |
| Bhubaneswar             | 8,79,721                | 3,974           | 5,80,193                | 4,198         | -  |
| Chandigarh              | 11,93,052               | 6,500           | -                       | -             | -  |
| Chennai                 | 42,39,892               | 25,088          | -                       | -             | -  |
| Delhi - NCR             | 1,28,043                | 988             | 1,35,209                | 1,250         | 27.6                                     |
| Hyderabad               | 42,80,751               | 26,319          | 6,43,331                | -             | -  |
| Jaipur                  | 3,74,139                | 3,422           | 4,04,106                | 4,000         | -  |
| Mangalore               | 15,42,969               | 6,887           | 10,06,667               | 4,800         | -  |
| Mysore (including ILI)* | 1,11,04,360             | 11,793          | 4,18,210                | 3,864         | 10.6                                     |
| Pune                    | 54,82,482               | 32,470          | 11,02,243               | 4,304         | -  |
| Thiruvananthapuram      | 9,83,255                | 8,118           | 16,68,542               | 4,894         | -  |
| Global Centers          | 15,85,795               | 15,271          | -                       | -             | -  |
| <b>Total</b>            | <b>3,67,88,379</b>      | <b>1,75,764</b> | <b>61,50,957</b>        | <b>28,330</b> | <b>41.2</b>                              |

\*Infosys Leadership Institute

## Rupee Dollar Rate ( ` )

|                     | Quarter ended |              |               | Year ended   |              |
|---------------------|---------------|--------------|---------------|--------------|--------------|
|                     | June 30, 2014 | Mar 31, 2014 | June 30, 2013 | Mar 31, 2014 | Mar 31, 2013 |
| Period closing rate | 60.18         | 59.92        | 59.39         | 59.92        | 54.29        |
| Period average rate | 59.85         | 61.62        | 56.56         | 60.75        | 54.54        |

## Constant Currency Reporting

| Reported revenues   | Q1 15 | Q4 14 | Q3 14 | Q2 14 | Q1 14 |
|---------------------|-------|-------|-------|-------|-------|
| Revenues (\$ mn)    | 2,133 | 2,092 | 2,100 | 2,066 | 1,991 |
| Sequential growth % | 2.0   | (0.4) | 1.7   | 3.8   | 2.7   |
| YoY growth %        | 7.1   | 7.9   | 9.9   | 15.0  | 13.6  |

| Constant currency – Q o Q | Q1 15 | Q4 14 | Q3 14 | Q2 14 | Q1 14 |
|---------------------------|-------|-------|-------|-------|-------|
| Revenues (\$ mn)          | 2,124 | 2,091 | 2,091 | 2,074 | 2,005 |
| Sequential growth (%)     | 1.5   | (0.4) | 1.2   | 4.2   | 3.4   |

| Constant currency – Y o Y | Q1 15 | Q4 14 | Q3 14 | Q2 14 | Q1 14 |
|---------------------------|-------|-------|-------|-------|-------|
| Revenues (\$ mn)          | 2,123 | 2,109 | 2,122 | 2,086 | 1,999 |
| YoY growth (%)            | 6.6   | 8.8   | 11.0  | 16.1  | 14.1  |

### Notes:

Basis of computation

- Foreign exchange rates are as per FEDAI.
- Average rates for major global currencies:

| Average rate of USD | Q1 15 | FY 14 | Q4 14 | Q3 14 | Q2 14 | Q1 14 | FY 13 |
|---------------------|-------|-------|-------|-------|-------|-------|-------|
| AUD                 | 0.93  | 0.93  | 0.90  | 0.92  | 0.92  | 0.98  | 1.03  |
| EURO                | 1.37  | 1.35  | 1.37  | 1.37  | 1.34  | 1.31  | 1.29  |
| GBP                 | 1.69  | 1.60  | 1.66  | 1.62  | 1.56  | 1.54  | 1.58  |

- Proportion of revenues from major global currencies:

| Revenues by currency (%) | Q1 15 | FY 14 | Q4 14 | Q3 14 | Q2 14 | Q1 14 | FY 13 |
|--------------------------|-------|-------|-------|-------|-------|-------|-------|
| AUD                      | 8.2   | 7.9   | 8.1   | 7.9   | 7.6   | 7.9   | 8.3   |
| EURO                     | 10.6  | 10.3  | 10.8  | 10.4  | 10.1  | 9.8   | 8.8   |
| GBP                      | 5.8   | 5.9   | 6.0   | 6.0   | 5.9   | 5.6   | 6.4   |

## Q1 2015

### Geographical segment – growth

North America grew by 3.7% sequentially; and also in constant currency.

Europe declined by 1.1% sequentially; and 1.3% in constant currency.

India declined by 6.9% sequentially; and 8.9% in constant currency.

Rest of the world grew by 1.9% sequentially; and declined by 0.8% in constant currency.

### Industry segment – growth

FSI grew by 1.8% sequentially; and 1.0% in constant currency.

MFG grew by 2.6% sequentially; and 2.5% in constant currency.

RCL grew by 2.1% sequentially; and 2.0% in constant currency.

ECS grew by 1.6% sequentially; and 0.7% in constant currency.

