

# First Data™ Executive Biographies

Meet the First Data Executive Committee. Together, these individuals are leading the company that is changing the way the world thinks about electronic commerce and payment services.



**Michael D. Capellas**  
Chairman,  
Chief Executive Officer

A 30-year veteran of the IT industry, Michael Capellas became First Data's chairman and chief executive officer upon the close of the acquisition of First Data by an affiliate of Kohlberg Kravis Roberts & Co. (KKR) in September 2007.

Capellas is a two-time, former CEO of Compaq Computer Corporation and MCI and a recognized global thought leader in the technology space. He began his career with Schlumberger Limited and went on to hold senior management positions at Schlumberger as well as Oracle Corporation and SAP Americas. He joined Compaq in 1998 as their chief information officer and was named Chairman and CEO in July 1999. After the merger with HP, Capellas served as President of HP. In 2002, he accepted the challenge of leading MCI (then WorldCom) through the largest corporate reorganization in history. For three years, he served as MCI's president and CEO and oversaw the successful rebuilding of the company. Turnaround completed, Verizon Communications ultimately acquired MCI in 2006.

Post MCI, Capellas has been serving as a senior advisor to Silver Lake Partners, an investment firm that focuses on large scale investments in technology and related industries.

Capellas serves on the board of directors of Cisco Systems, Inc. and the national board of the Boys and Girls Clubs of America. He holds a B.B.A degree from Kent State University.



**Thomas R. Bell Jr.**  
Executive Vice President,  
Chief Strategy Officer

Tom Bell joined First Data in October 2007 as Chief Strategy Officer. Bell has primary responsibility for the company's Centers of Excellence (COE). The COEs are 1) mobile payments, 2) loyalty, 3) data analytics and 4) fraud and security. The COEs drive enterprise-wide collaboration on key strategic initiatives to generate innovative payment solutions for clients and to extend First Data's leadership position in the industry.

Bell joins First Data from Accenture where he served as managing partner in the Communications & High Tech practice, spearheading the company's media and entertainment practice in North America. In this role, Tom was responsible for Accenture's work at the world's leading studios, broadcasters and publishers including Disney, Time Warner, NewsCorp and the NFL. Prior to leading Accenture's media and entertainment practice, Tom managed Accenture's relationship at a number of global clients including BellSouth, Compaq Computer, Samsung Electronics, Nokia, Vignette, and Harrah's Casinos.

Bell possesses extensive industry and professional experience, including mergers and acquisitions, business transformation/supply chain reengineering, electronic commerce, sales force effectiveness, relationship marketing, enterprise applications, off-shoring and business process management.

Bell has served on the board of directors for several organizations in the Houston area, including serving as chairman of The Education Foundation of Harris County and on the board of 4 Market Square.

Bell holds a Bachelor of Science degree from Auburn University, with a major in Finance.

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**Peter Boucher**  
Executive Vice President,  
Human Resources

Peter Boucher joined First Data in April 2006 as Executive Vice President, Human Resources. In this role, Boucher oversees the company's global Human Resources functions, including staffing, compensation, benefits, leadership development and HR technology. He is a member of First Data's Executive Committee.

Boucher has a long tenure of serving in Human Resources leadership positions. Prior to joining First Data, Boucher was Senior Vice President of Human Resources for Janus Capital Group in Denver. He also has held senior Human Resources positions with Citigroup, Inc., AlliedSignal, Inc., Honeywell, Inc., CS First Boston Corp., Philip Morris Companies, Inc. and Pepsico, Inc. Boucher serves on the advisory board for the Denver Mayor's Office of Workforce Development, which builds partnerships between businesses, employees and government agencies.



**Ed Labry**  
President, USA

Edward (Ed) Labry is president of First Data's U.S. division which provides transaction processing for over 1,100 card issuers with approximately 635 million card accounts on file as well as serving approximately 3.7 million merchant locations in the U.S.

Prior to this appointment, Labry served as president of First Data's Commercial Services segment, which included the domestic merchant, TeleCheck and Prepaid Services units. When First Data acquired Concord EFS, Inc. in 2004, he was president of this high-growth processing company. He joined Concord in 1984 and over the years, evolved the company beyond payment services for retailers into network services for financial institutions, engineering three strategic acquisitions that propelled Concord to the forefront of the ATM and debit card industry.

In April 2007, Labry was awarded the first-ever *Distinguished Payments Professional of the Year Award by the Electronic Transactions Association*. In addition, Labry was recognized as *Payments Executive of the Year by Cards & Payments Magazine/SourceMedia*. Both awards were presented to Labry for his more than 20 years of industry innovation and visionary leadership.

Labry serves on the boards of Hutchison School and Cumberland University. He has also served on the boards of Concord EFS, M.S. Carriers/Swift Transportation, Dixon Gallery and Gardens, Memphis Tomorrow and Children's Museum of Memphis.

Labry holds a B.S. degree from Cumberland University, which granted him the "Award of the Phoenix" for Outstanding Service in 2002 and an honorary doctorate in 2003.

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**David R. Money**  
Executive Vice President,  
General Counsel

David R. Money was named as Executive Vice President, General Counsel, and Secretary of First Data in 2007. In this position, he oversees the Legal, Corporate Compliance, Internal Audit, and Corporate Security teams. Before becoming General Counsel, Money served as Deputy General Counsel beginning in March 2004. During the preceding thirteen years he filled a series of positions with increasing levels of responsibility in the legal departments of First Data and its predecessors.

For eight years prior to joining First Data, Money was a partner in the law firm of Jones, Waldo, Holbrook and McDonough in Salt Lake City. He is a member of the Colorado and Utah State Bar associations. Money attended the University of Oregon School of Law and was awarded Bachelor of Science, Master of Business Administration, and Juris Doctor degrees from the University of Utah.



**Grace Chen Trent**  
Executive Vice President,  
Marketing & Communications

Grace Trent joined First Data in September 2007 as executive vice president, corporate communications and global marketing. In this role, she oversees worldwide internal and external communications, brand and marketing activities for the company. Most recently she served as senior vice president of communications and chief of staff to the chief executive officer of MCI Inc. Prior to MCI, she held senior corporate communications positions at Compaq Computer Corporation, Hewlett-Packard Company, and Exxon. She started her career in media and politics and spent several years managing Fortune 100 clients for Fleishman-Hillard International Communications.

In 2004, the Public Relations Society of America recognized her with its highest honor, the Silver Anvil for Public Relations Professional of the Year for her leadership in restoring MCI's corporate reputation from its days as WorldCom. She was also named one of the Top 200 Women Executives in Northern Virginia by The Washington Post in 2004.

She holds a B.A. from Rice University.

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**Phil Wall**  
Executive Vice President,  
Chief Financial Officer

Phil Wall was named executive vice president and chief financial officer in June 2008. In this role, he oversees the company's financial operations worldwide and is a member of the First Data Executive Committee.

Wall joined First Data in January 2002 as vice president, finance, for Europe card services and shortly thereafter assumed responsibility of all First Data international finance operations. During that time, he oversaw acquisitions and alliances across 37 countries.

Prior to First Data, Wall held financial roles with Equifax Inc, a global provider of information solutions, and with Schlumberger Inc. Originally from the United Kingdom, Wall has spent 13 years of his career overseas. He brings extensive experience in financial management disciplines including treasury, currency hedging and international tax structures.

Wall holds a mechanical engineering degree from Imperial College, London University, is a qualified Chartered Accountant and has an MBA from Oxford, Brookes University.



**David Yates**  
President, International

David G. Yates was named president of First Data's international division in September 2007. In this role, he has executive management responsibility for all of First Data's activities outside the United States.

Yates joined the company in 2004 as president of First Data's Europe, Middle East and Africa region, where his oversight led to a period of rapid growth, trebling business volumes and extending the company's presence into new markets. Under his leadership, First Data acquired and successfully integrated leading payments processors in Austria, Germany, Greece, Poland and the Baltics.

Yates has extensive international IT, banking and payment systems experience. During his more than 20-year career, he has sold, consulted and run major systems integration projects throughout the United States, Europe and Asia. He has established outsourcing businesses in all these regions as well as Australia.

Yates has worked with major international corporations including IBM, General Electric and American Management Systems. He was a Divisional Managing Director with GE in Germany before joining AMS, an international IT systems integration and consulting firm. Here, as senior vice president, he managed the firm's New York based financial services consulting business, before returning to Europe as Managing Director, AMS Europe, realigning the firm's European operations and providing payments and clearing consulting services to Europe's leading financial institutions as well as advisory services to major telecom operators.

An Irish and British citizen, David is fluent in German, English and French. He holds a Master's degree in Law from Oxford University.