

SHAREN JESTER TURNEY

President & CEO

Victoria's Secret Direct

Sharen Jester Turney was named Chief Executive Officer and President of Victoria's Secret Direct, the brand's catalogue and e-commerce arm, in May 2000. Under Ms. Turney's leadership, Victoria's Secret Direct has become one of the world's largest direct marketers of women's apparel and lingerie in the country.

Ms. Turney joined Victoria's Secret Direct from Neiman Marcus where her roles included Executive Vice President for merchandising, creative production, advertising and public relations; and Senior Vice President and General Merchandise Manager for Neiman Marcus stores. In 1999, Ms. Turney was named President and Chief Executive Officer of NM Direct, the company's \$322 million direct marketing business. The NM Direct business includes the catalogue and e-commerce arms of Neiman Marcus, Horchow and Chef's Catalog.

Ms. Turney began her career in 1979 at Foley's and went on to work with Byer California and Federated Department Stores. She received her Bachelor of Arts degree in business education from The University of Oklahoma. Ms. Turney resides in New Albany, Ohio with her husband and son.

An active member in her community since she began her career, Ms. Turney held director seats on the Winston School, Addison Theater, M.U.D. Boards and has also served as the campaign chairman of the United Way in Dallas. She currently is a Board member for Columbus Coalition Against Family Violence.

Victoria's Secret 2002 sales were over \$3.5 billion. The catalogue and e-commerce arm of the business delivered sales of almost \$940 million in 2002.