

## KENNETH T. STEVENS

*President*  
Bath & Body Works

Ken Stevens is President of Bath & Body Works and is responsible for finance and planning, process change, store and field management, and all other brand operation functions.

Prior to joining Bath & Body Works, Ken was President and Chief Operating Officer for inChord Communications. inChord is an integrated marketing communications firm, which focuses on the pharmaceutical/healthcare industries. Ken was responsible for operations, which included professional and consumer advertising, interactive/multimedia, medical education, public relations, meetings and events, and consulting.

Ken joined Bank One in May 1996 as Chairman and CEO of the Bank One Retail Group. In that position he was responsible for all aspects of Bank One's retail banking line of business, including product development, technology, marketing, sales, service, distribution and risk management. He was responsible for revenues of \$6 billion, deposits of \$90 billion and loans of \$65 billion. While at Bank One, Ken was widely recognized as a leader in Bank One's initiatives to change the face of U.S. banking by creating a national retail franchise. He also oversaw the development of Bank One's unique national sales and service process, the expansion of loan-by-phone services available to consumers and small businesses, and the launch of online banking services. Under his leadership, Bank One also increased brand visibility through large-scale sponsorships such as those with the Dallas Cowboys and the successful motion picture Selena.

From 1991 through 1996, Ken held senior management positions at PepsiCo. He was Senior Vice President of strategic planning, Treasurer, and was later appointed to the position of President of Taco Bell Corporation, a PepsiCo subsidiary.

Before joining PepsiCo, Ken spent eight years with McKinsey and Co., an international management consulting firm. As a partner with McKinsey and Co., he led global consulting engagements in the areas of strategy, operations and organization effectiveness. Early in his career, Ken held management positions at General Mills and Bullock's Department stores.

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Ken serves on the boards of Spartan Stores, NASDAQ, the Columbus School for Girls, and the Columbus Museum of Art. He is a member of the Board of Governors for the Bexley Education Foundation.

He is a former director of publicly held LaQuinta Inns, Inc., Columbus Chamber of Commerce, and CAPA (Columbus Association for the Performing Arts). He is a former trustee of the University of Redlands, the CARE Foundation and the Orange County (California) Performing Arts Center.

Ken holds an undergraduate degree in Philosophy from the University of Redlands in California and an MBA from the University of Southern California.