

GRACE A. NICHOLS

President & CEO
Victoria's Secret Stores

Grace Nichols has been President and Chief Executive Officer of Victoria's Secret Stores (VSS) since 1991. Under Grace's leadership, Victoria's Secret has become the dominant lingerie specialty retailer in the U.S. with over 1000 stores.

Grace joined VSS in 1986 as Vice President – General Merchandise Manager. In 1988, Grace was promoted to Executive Vice President – General Merchandise Manager. Prior to joining Limited Brands, she held various positions at The Emporium and two other Carter Hawley Hale Divisions, The Broadway and Weinstocks Department Stores.

Grace received her Bachelor's degree in Political Science and Master's degree in History from UCLA. She currently resides in New Albany, Ohio with her husband, John.

Victoria's Secret 2002 sales were \$3.5 billion. The stores arm of the business delivered sales of \$2.6 billion in 2002.